EAST MIDTOWN PLAZA HOUSING COMPANY, INC.

• 333 EAST 23RD STREET • MANAGEMENT OFFICE • NEW YORK, N Y 10010

TEL (212) 679-4342 FAX (212) 689-7635

March 15, 2012

Shareholder(s) East Midtown Plaza Housing Co., Inc. 333 East 23rd Street New York, NY 10010

Re: George Perunovic - Superintendent

Dear Shareholder(s):

Please be advised that George Perunovic is no longer employed by East Midtown Plaza Housing Co., Inc. effective immediately.

Our managing agent, Cooper Square Realty, Inc., has established interim procedures until a new Superintendent is hired and assumes responsibility. Mr. Tony (Ante) Patrk, Assistant Superintendent, will assume the responsibilities of interim Superintendent, and we assure you that this will not interrupt service to the buildings and/or its shareholders. If an emergency situation should arise after normal business hours or during a weekend, kindly continue to contact EMP's 24 Hour Helpline at 212.679.4357 (HELP) or you may contact Cooper Square's Customer Care service at 212.634.8911.

It is our goal to ensure that the shareholders of East Midtown Plaza are provided the highest level of service possible. We appreciate your support and cooperation.

Very truly yours,

Soard of Directo